



January 18, 2017

Nebraska Corn Growers Association - Testimony LB 52  
Revenue Committee of the Nebraska Legislature

Mr. Chairman and Members of the Revenue Committee:

Members of the Nebraska Corn Growers Association would respectfully request that the Revenue Committee not advance LB 52.

Farming, just like many startup businesses, is a capital intensive industry. Significant secured debt is required annually to finance crop inputs such as seed and fertilizer. These annual inputs are on top of long term debt such as equipment and farmland that significantly leverage a farming operation.

NeCGA members believe the tax proposed in LB 52 would be an unreasonable burden on Nebraska farmers with no relationship to profitability.

NeCGA members request that the Committee not advance LB 52.